February 20, 2012

Mr. Jonathan Reed

Managing Agent, Jonathan Reed & Associates LLC 636 Echo Lane Colorado Springs, Colorado 80904-2071 (505) 250-7570 (C/O) JRAHousing@Gmail.com (Internet)

Re: Aspen Village (or as re-named) —48 Family-Oriented, Affordable, Rental Housing Units, —Proposed New Construction, —Approximately 3.0 Acres +/-

Dear Mr. Reed and To Whom it May Concern,

Thank you for your interest in participating in the City of Rapid City.

City Community Development Manager, Barbara Garcia has had opportunity to converse with me concerning your anticipated development. I understand that it will be affordable, family-oriented, rental, and should help meet a very serious need we have with our growing shortage of clean, decent, safe affordable rental housing. I also understand that you are contemplating several sites in town for the locating of your project.

Upon reviewing your tentative project summary, the host of project amenities, community features, and age-stratified offerings, coupled with the below-market rent levels should render your community a most successful endeavor.

Please understand that this letter in no way meant to convey approval of your project. Not unlike all development endeavors, your development must be reviewed by all applicable departments at the state and city and conform to all necessary and applicable codes and regulation. With this said I am in support of your project concept as it has been presented to the City.

Thank you,

Mayor Sam Kooiker